

APEC SME Business Forum 2014

Regional Development of SMEs for Innovation and Sustainability

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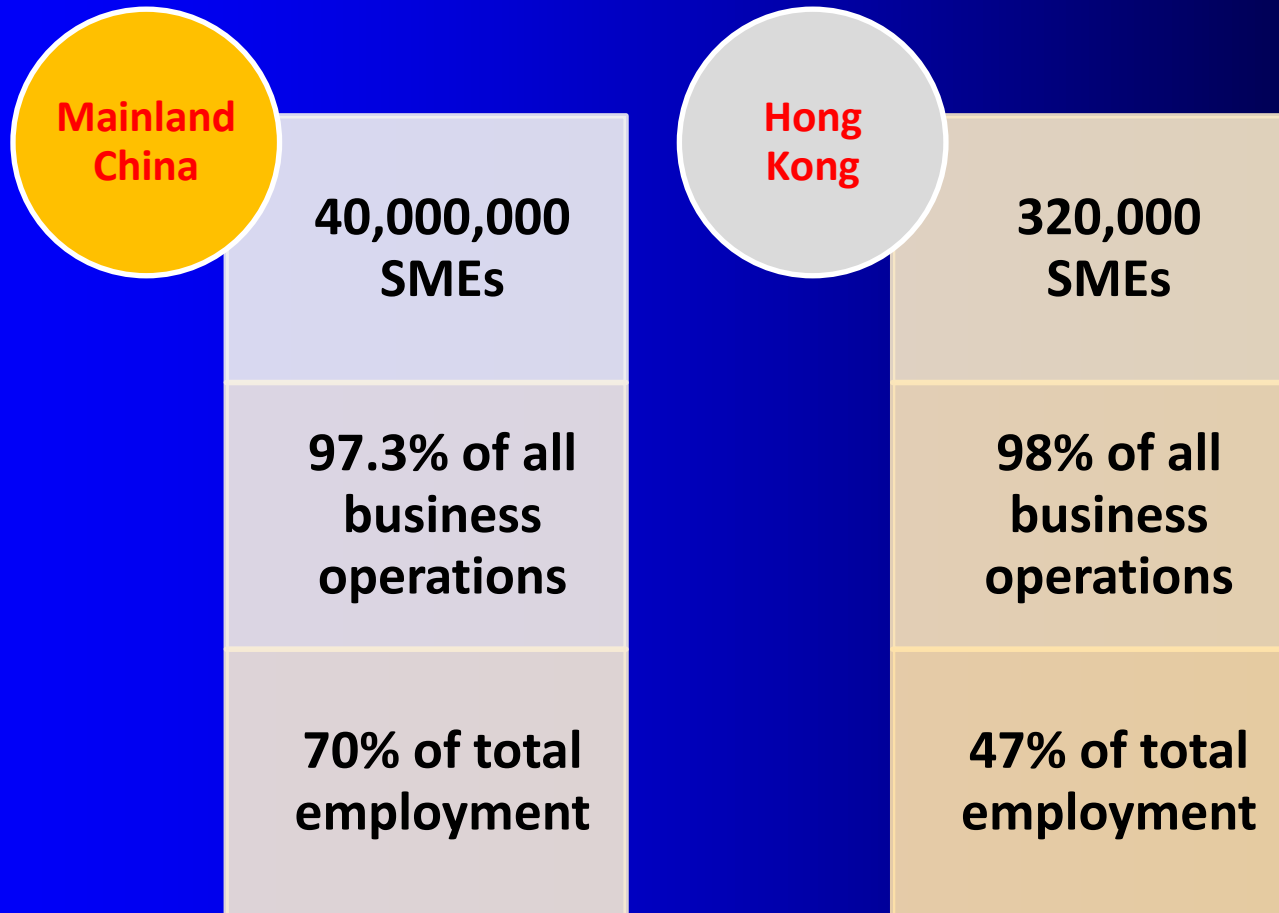
Chairman of Sunwah Group

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Contributions by SMEs

- **SMEs make the markets more vibrant and create more equal opportunities**
- **SMEs provide a large number of jobs**
- **SMEs create a huge amount of revenue for society**
- **SMEs motivate growth in the economy**

SMEs in China and Hong Kong



Factors for Successful Transformation and Innovation of SMEs

- **Appropriate and adequate government support**
- **Support and assistance in financing**
 - **Take China as an example :**
 - **95% of SMEs have no financing with any financial corporations**
 - **Difficulties and high cost of financing**

Factors for Successful Transformation and Innovation of SMEs

- **Support from academic and educational experts in the region**
 - ❑ Mainland and Hong Kong Science and Technology Co-operation Committee in 2004
 - ❑ Guangdong/Hong Kong Technology Cooperation Funding Scheme in 2004
 - ❑ Shenzhen/Hong Kong Innovation Circle in 2007

Successful Model for SMEs in the Region

Hong Kong's Strengths in Financial Services and Marketing



Joint R&D between Hong Kong and China



Manufacturing base in Pearl River Delta

Economic Co-operations and FTAs

- **New business opportunities for SMEs**
- **Lower inter-country trading tariffs**
- **Reduce barriers for entry into markets**

The Way Forward

- **Maintain determination to succeed**
- **Double efforts to excel**
- **Enhance competitiveness**
- **Take challenges with open minds and positive attitudes**



**Seek expansion beyond -- into Southeast Asia
and the entire Asia - Pacific Region**

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THANK YOU!